

## Projected Budget Report

**Local Unit Name:** Village of Ubyly  
**Local Unit Code:** 32-3-090  
**Current Fiscal Year End Date:** 2/29/2024  
**Fund Name:** All Governmental Funds

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 312,376	3 %	\$ 321,747	
Other Taxes	\$ 29,500	3 %	\$ 30,385	
State Revenue Sharing	\$ 295,000	3 %	\$ 303,850	
Income Tax	\$ 50,000	3 %	\$ 51,500	
Fines & Fees	\$ 16,910	3 %	\$ 17,417	
Licenses & Permits	\$ 5,000	3 %	\$ 5,150	
Interest Income	\$ 1,500	3 %	\$ 1,545	
Grant Revenues	\$ -	3 %	\$ -	
Other Revenues	\$ 316,410	3 %	\$ 325,902	
Interfund Transfers (In)	\$ 95,500	3 %	\$ 98,365	
<b>Total Revenues</b>	<b>\$ 1,122,196</b>		<b>\$ 1,155,862</b>	
<b>EXPENDITURES</b>				
General Government	\$ 103,900	3 %	\$ 107,017	
Police and Fire	\$ 224,915	3 %	\$ 231,662	
Other Public Safety	\$ 82,000	3 %	\$ 84,460	
Roads	\$ 321,600	3 %	\$ 331,248	
Other Public Works	\$ 194,625	3 %	\$ 200,464	
Health and Welfare	\$ -	3 %	\$ -	
Community & Economic Development	\$ 4,200	3 %	\$ 4,326	
Recreation & Culture	\$ 24,500	3 %	\$ 25,235	
Capital Outlay	\$ -	3 %	\$ -	
Debt Service	\$ 33,500	3 %	\$ 34,505	
Other Expenditures	\$ 4,700	3 %	\$ 4,841	
Interfund Transfers (Out)	\$ 95,500	3 %	\$ 98,365	
<b>Total Expenditures</b>	<b>\$ 1,089,440</b>		<b>\$ 1,122,123</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 32,756</b>		<b>\$ 33,739</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,315,365</b>		<b>\$ 2,348,121</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,348,121</b>		<b>\$ 2,381,860</b>	

Commentary: An automatic 3 % increase was done for the next year's budget. As we get closer to our fiscal year end on Feb. 29th there may be changes to the budget depending on road projects.