

Debt Service Report

Local Unit Name: Village of Ubly
Local Unit Code: 32-3-090
Current Fiscal Year End Date: 2/29/2024

Debt Name: Michigan Municipal Water Bond
Issuance Date: 6/28/2007
Issuance Amount: \$451,677
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2008	\$ 20,000	\$ 7,990	\$ 27,990
2009	\$ 15,000	\$ 9,032	\$ 24,032
2010	\$ 15,000	\$ 8,854	\$ 23,854
2011	\$ 15,000	\$ 8,536	\$ 23,536
2012	\$ 15,000	\$ 8,217	\$ 23,217
2013	\$ 20,000	\$ 7,898	\$ 27,898
2014	\$ 20,000	\$ 7,473	\$ 27,473
2015	\$ 20,000	\$ 7,048	\$ 27,048
2016	\$ 20,000	\$ 6,623	\$ 26,623
2017	\$ 20,000	\$ 6,198	\$ 26,198
2018	\$ 25,000	\$ 5,773	\$ 30,773
2019	\$ 25,000	\$ 5,242	\$ 30,242
2020	\$ 25,000	\$ 4,711	\$ 29,711
2021	\$ 25,000	\$ 4,179	\$ 29,179
2022	\$ 25,000	\$ 3,648	\$ 28,648
2023	\$ 30,000	\$ 3,117	\$ 33,117
Totals	\$ 335,000	\$ 104,539	\$ 439,539

Commentary: